

**NOTICE FOR ANNULMENT OF BID PROCESS FOR ACQUISITION OF IL&FS' ENTIRE
STAKE IN IL&FS INVESTMENT MANAGERS LIMITED**

This refers to the : (1) Advertisements each dated December 21, 2023 issued in The Economic Times and The Maharashtra Times inviting expressions of interest from interested parties to participate in the Process for the Proposed Transaction (“**Advertisement(s)**”); (2) Invitation for Expression of Interest dated December 21, 2023 (“**EOI**”) inviting expressions of interests from interested parties to participate in the Bid Process and submit bids for the Proposed Transaction; and (2) the request for proposal dated June 11, 2024, as amended from time to time, (“**RFP**”) issued by the FTA on behalf of IL&FS setting out the Bid Process for the Proposed Transaction.

Capitalized terms used herein but not defined shall have the same meaning ascribed to such term in the RFP.

It is hereby made known to all concerned, particularly the interested Bidders who participated in the Bid Process for the Proposed Transaction pursuant to the aforesaid Advertisement(s), EOI and RFP, that, pursuant to Clause 3.3.13 of the RFP, which permits IL&FS to, without assigning any reason or incurring any liability or obligation, annul the Bid Process at any time, IL&FS has decided to annul the Bid Process for the Proposed Transaction.

The IL&FS Group would like to thank all the Bidders who participated in the Process.

Dated: [●]